



中国再保险（集团）股份有限公司

(1508.HK)

Chaucer收购项目介绍

2018 9



“ ”

Chaucer



“ ”

“ ” “ ”





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01

❖ The Hanover Insurance Group, Inc
" ") ,

02

❖ Insurance International Holdings Limited 100% The Hanover
Company Designated Activity Company Chaucer Insurance
HoldCo Pty Ltd " Chaucer" Hanover Australia

03

❖ 8.65
- 8.2
- 4,500 10% Chaucer 2018

04

❖ /
5.5

05

❖
❖ 2018 2019



- 1 [Redacted]
- 2 [Redacted]
- 3 [Redacted]



▪ Chaucer

劳合社
平台

▪ Chaucer
1084
1176

11

都柏林

▪ 2017

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2017

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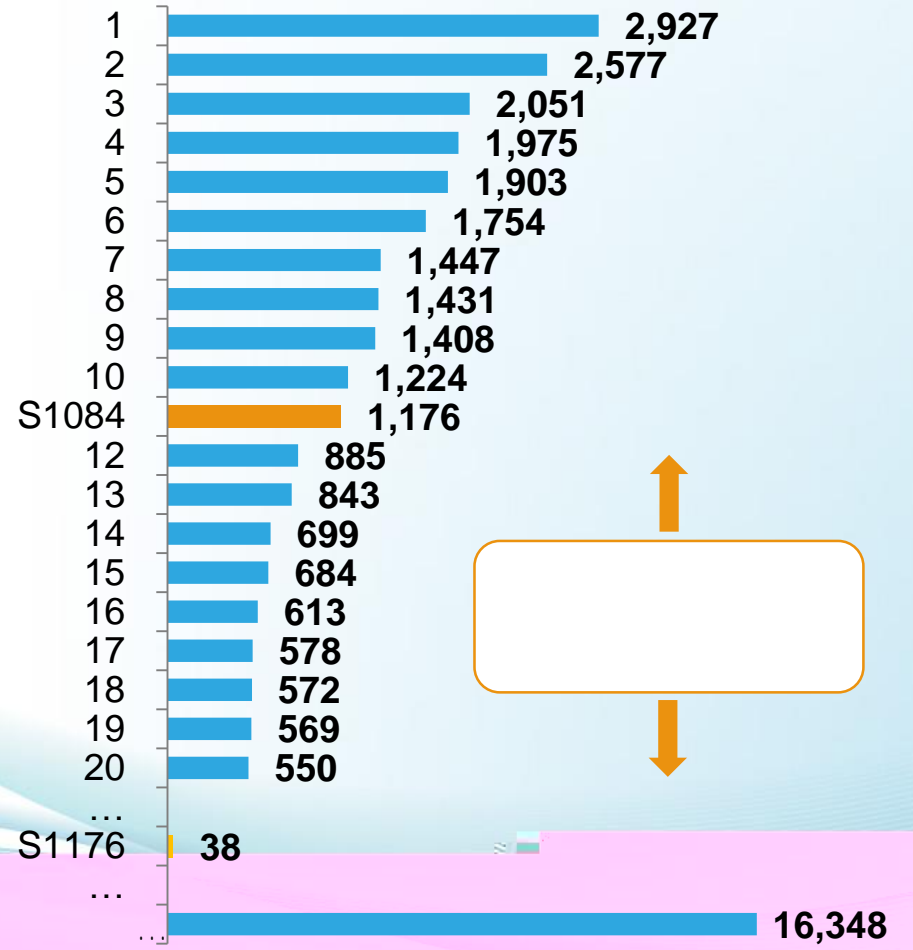
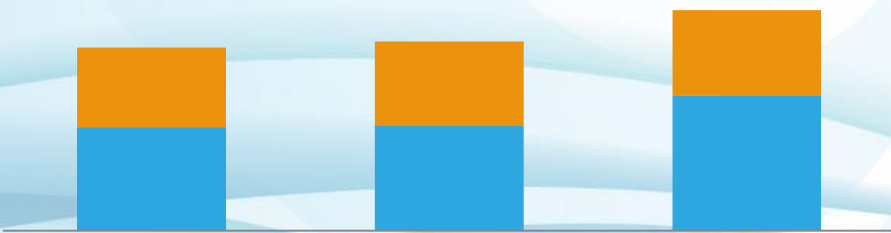
2017

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Fowle

CEO John

26





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1084

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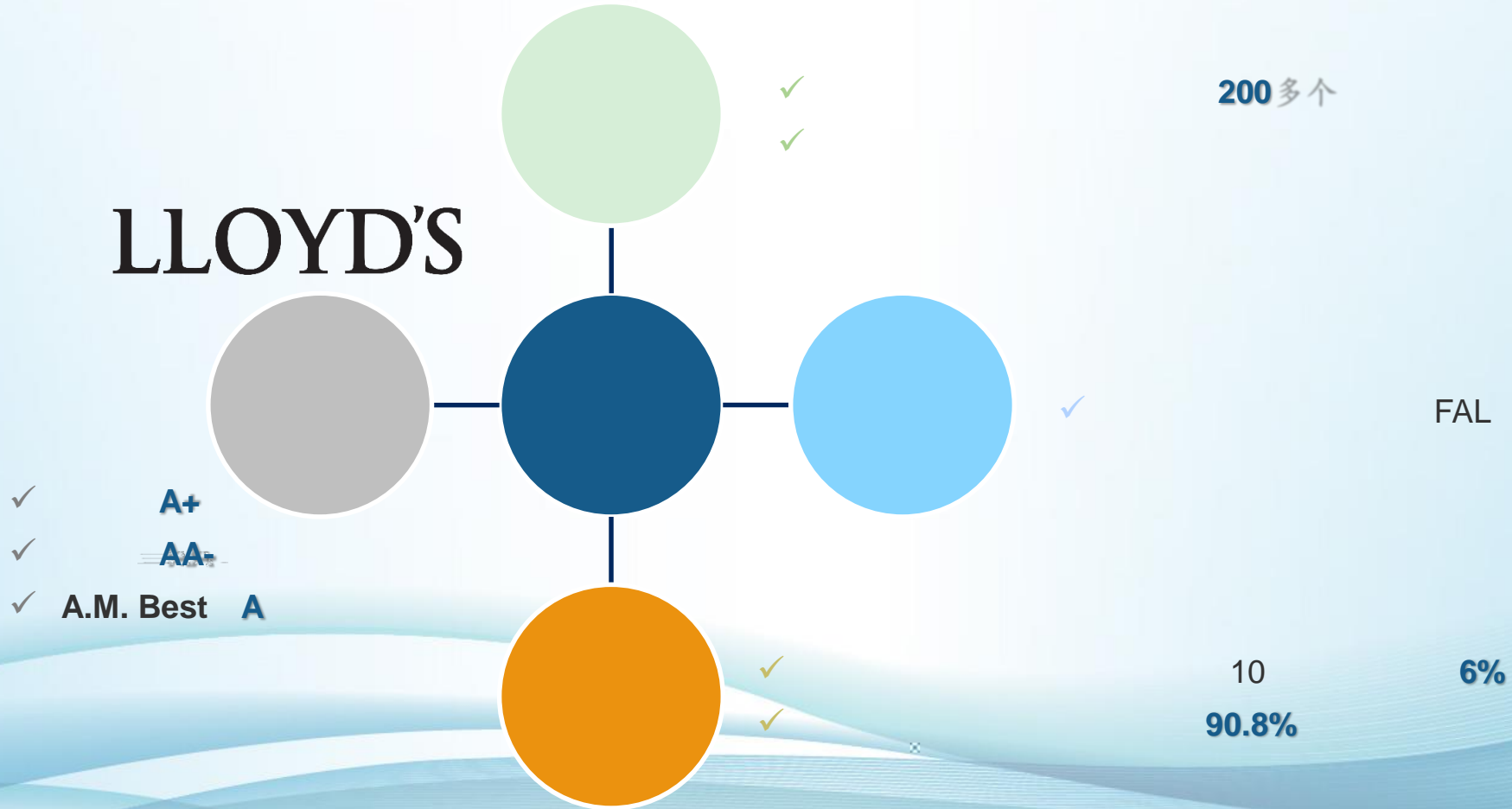


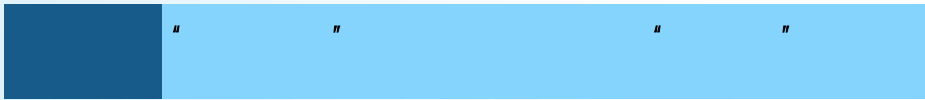
✓



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❖	Chaucer	1084	1176

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2017

Chaucer2017

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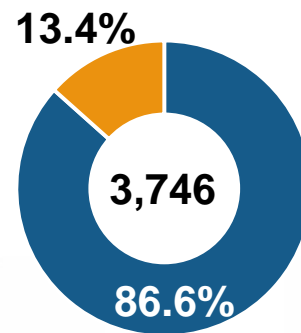
✓ Chaucer 1084

11

45

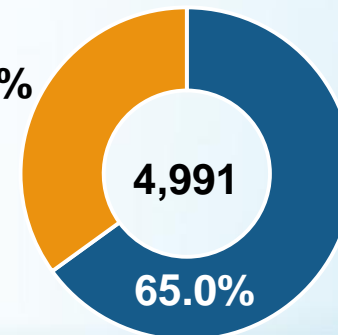
✓ Chaucer

✓



2017

35.0%

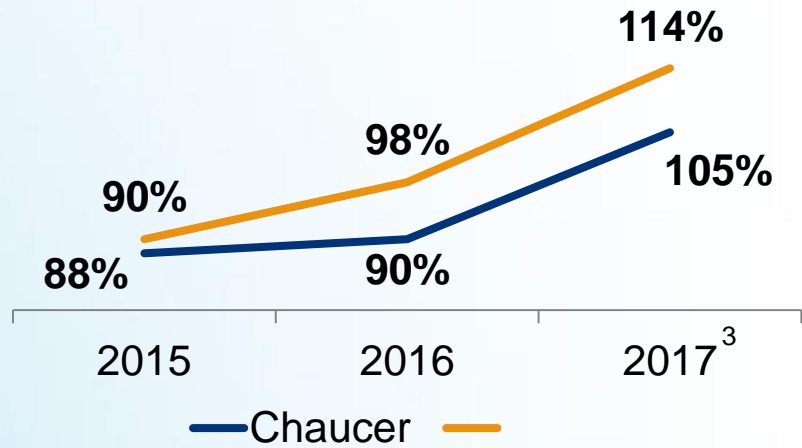


+ Chaucer



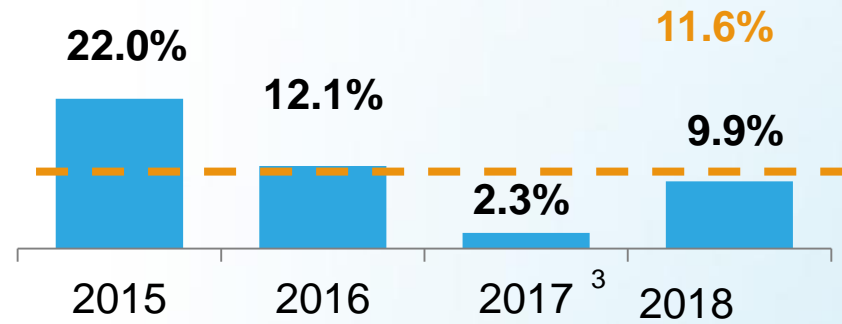
Chaucer

1



Chaucer

ROE²



✓ Chaucer

✓ Chaucer

ROE 11.6%

1

² ROE = /

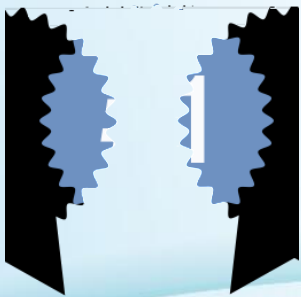
³ 2017



- ❖ Chaucer
14
- ❖ Chaucer
- ❖

Chaucer

Chaucer



- ❖ Chaucer
- ❖ Gracechurch
- ❖ Chaucer

Chaucer

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2017 = 6.737

$$= \frac{\quad}{\quad} = \frac{\quad}{\quad} + \frac{\quad}{\quad} = \frac{\quad}{\quad} - \frac{\quad}{\quad}$$

	2015	2016	2017
	38.3%	40.4%	40.9%
	49.2%	50.0%	64.4%
	47.6%	49.0%	49.0%
	1.6%	1.0%	15.4%
	87.5%	90.4%	105.3%



Q&A